



Brazos County Emergency Services District #4

BOARD SPECIAL MEETING MINUTES

February 19, 2024 – 5:45 pm

Brazos County ESD #4
Brushy Creek Fire Station
6357 Raymond Stotzer Parkway
College Station, Texas 77845

The following are minutes of the Brazos County Emergency Service District 4 (BCESD4) agenda items discussed, considered and action taken as appropriate. The following BCESD4 Board Members attended; Steve Godby, Jill Jones, Anthony Oehler, Dina Nutall and Jordan Mitchell. Chief Warren and Chris Ford attended as guests.

The Board of Emergency Service Commissioners of Brazos County ESD 4 reserves the right to go into a closed meeting on any agenda item under Section 551.074, Texas Government Code.

1. **Call to order and establish a quorum.** (Godby)

Call to order at 5:45pm. Quorum established.

2. **Citizen comments**

No citizen comments received.

3. **Discuss and approve a resolution regarding a promissory note and security agreement for the purpose of procuring a "used pumper" from Montgomery County ESD 9. (Godby)**

Anthony Oehler made a motion to approve promissory note and security agreement for the purpose of procuring a 'used pumper' from Montgomery ESD 9. Jill Jones seconded the motion. Motion passed with unanimous consent.

4. **Adjournment:** 6:07pm

Respectfully Submitted,

**Jill Jones
BCESD 4 Board Member**

RESOLUTION

A RESOLUTION REGARDING A PROMISSORY NOTE AND SECURITY AGREEMENT FOR THE PURPOSE OF PROCURING A "FIRE TRUCK".

WHEREAS, Brazos County Emergency Services District No. 4 (the Emergency Services District), desires to enter into a Promissory Note and Security Agreement by and between the Brazos County Emergency Services District No. 4 as Borrower and Government Capital Corporation as Lender (the "Note"), for the purpose of procuring a "Fire Truck" as described in Exhibit A and incorporated herein (the "Property"); and

WHEREAS, The Brazos County Emergency Services District No. 4 desires to designate this Note as a "qualified tax exempt obligation" of the Emergency Services District for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended; and

WHEREAS, pursuant to the Texas Health and Safety Code, Section 775.085 the Emergency Services District, to secure repayment of the loan evidenced by the Note desires to grant to Government Capital Corporation a security interest in all ad valorem tax revenues and other funds on hand not otherwise pledged to pay a debt of the Emergency Services District.

WHEREAS, the Brazos County Emergency Services District No. 4 desires to designate the Board President or the Board President's designee as the authorized signer of the Note.

NOW THEREFORE, BE IT RESOLVED BY THE BRAZOS COUNTY EMERGENCY SERVICES DISTRICT NO. 4:

Section 1. That the Emergency Services District will enter into Promissory Note and Security Agreement with Government Capital Corporation for the purpose of procuring a "Fire Truck".

Section 2. That the Promissory Note and Security Agreement by and between Government Capital Corporation and the Brazos County Emergency Services District No. 4 is designated by the Emergency Services District as a "qualified tax-exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

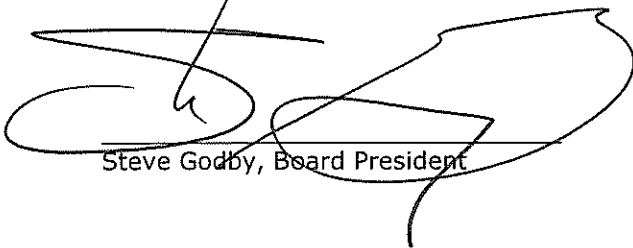
Section 3. That the Emergency Services District, to secure repayment of the loan evidenced by the Note does hereby grant to Government Capital Corporation a security interest in all ad valorem tax revenues and other funds on hand not otherwise pledged to pay a debt of the Emergency Services District, as authorized by the Texas Health and Safety Code, Section 775.085.

Section 4. That the Emergency Services District designates the Board President or the Board President's designee of the Brazos County Emergency Services District No. 4 as the authorized signer of the Note.

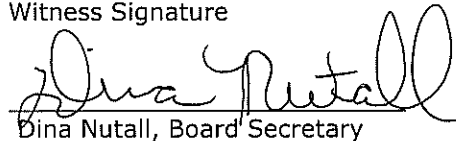
Section 5. The Emergency Services District will use proceeds for reimbursement of expenditures related to the Property, within the meaning of Treasury Regulation § 1.150-2, as promulgated under the Internal Revenue Code of 1986, as amended.

This Resolution has been PASSED upon Motion made by Board Member ANTHONY OEHLE seconded by Board Member JIM JONES by a vote of 5 Ayes to 0 Nays and is effective this FEBRUARY 19, 2024.

Borrower: Brazos County Emergency Services District No. 4


Steve Godby, Board President

Witness Signature


Dina Nutall, Board Secretary